

5EN373 PRINCIPLES OF EXPERIMENTAL ECONOMICS

Course code	5EN373
Course title in language of instruction	Principles of experimental economics
Course title in Czech	Základy experimentální ekonomie
Course title in English	Principles of experimental economics
Mode of completion and number of credits	Exam ECTS (2 credits), Exam (2 credits) One ECTS credit corresponds to 26 hours of workload for an average student.
Type of course	Daily attendance: 0/2 (hours of lectures per week / hours of seminars per week)
Language of instruction	English
Level of course and year of study	bachelor: 3; master: 3; master continuing: 1
Semester	SS 2009/2010 – NF
Name of lecturer	Mgr. Ing. Miroslav Zajíček, M.A. (examiner, instructor, lecturer, supervisor)
Prerequisites	not Games and Experiments in Economics or not now (Games and Experiments in Economics)

Aims of the course

This course presents basic methods of experimental economics. Through realization of selected economic experiment it enables a deeper understanding of basic economic principles, develops the economic way of thinking and prepares students to use experimental methods in practice.

Learning outcomes and competences

Upon successful completion of this course, students will be able to identify in which situations it is possible to use experimental methods in practice successfully.

Course contents

Running of selected economic experiments and analysis of their results. Those are among others: Double Oral Auction, Auctions, Combinatorial Auctions, Public Goods, Ultimatum Game, Electricity Market, Asset Market etc.

Teaching methods and student workload

Type of teaching method	Hours of workload
	daily attendance
Attendance at seminars/workshops/tutorials	26
Preparation for seminars/workshops/tutorials	26
Total	52

Assessment methods

Requirement type	Weight
	daily attendance
Active lecture/seminar/workshop/tutorial participation	100 %
Total	100 %
Special requirements and details: Students will be evaluated in relative terms according to their performance in the course of experiments.	

Recommended reading

Type*	Author	Title	Published in	Publisher	Year	ISBN

A Smith, Vernon: "Rationality in Economics: Constructivist and Ecological Forms", Cambridge University Press, 2007, ISBN: 0521133386

* R – required reading, A – additional reading